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MINISTRY OF COMMERCE AND INDUSTRY NOTIFICATION

New Delhi, the 11th May 1956

S.R.O. 1118/IDRA/30/1/56.—The following draft of certain further amendments to the Registration and Licensing of Industrial Undertakings Rules, 1952, which the Central Government proposes to make in exercise of the powers conferred by section 30 read with sections 10, 10A, 11, 11A, 12, 13 and 14 of the Industries (Development and Regulation) Act, 1951 (LXV of 1951), is hereby published as required by sub-section (1) of the said section 30, for the information of persons likely to be affected thereby.

Notice is hereby given that the draft will be taken into consideration on or after the 28th May 1956.

Any objection or suggestion which may be received from any person with respect to the draft before the date specified above will be considered by the Central Government.

Draft Amendments

In the said Rules:—

(1) for clause (ii) of rule 2, the following clause shall be substituted, namely:—

“(ii) ‘effective steps’ shall mean—

(a) that 60 per cent. or more of the capital issued for an industrial undertaking which is a public company within the meaning of the Companies Act, 1956, has been paid up; and

(b) that a firm order has been placed for not less than 60 per cent. by value of the total plant and machinery required for the undertaking.”;

(2) in sub-rule (2) of rule 7, for the words “in triplicate”, the words “in quintuplicate” shall be substituted;

(3) in rule 10—

for the words and brackets “Finance (Department of Economic Affairs)”, the words “Finance, Iron and Steel, Labour” shall be substituted;

(4) in rule 19A—

(a) in sub-rule (1), after the words “New Delhi” at the end, the words “and forward the registration certificate or the licence, as the case may be, to that Ministry for endorsing thereon the change in the name of the undertaking” shall be added;

- (b) in sub-rule (2), after the words "New Delhi" at the end, the words "and forward the registration certificate or the licence, as the case may be, to that Ministry for endorsing thereon the change in the owner of the industrial undertaking" shall be added;
- (c) in sub-rule (5), after the words "New Delhi" at the end, the words "and return the registration certificate or the licence, as the case may be, to that Ministry" shall be added;
- (5) in item 11 of Form 'D' and in item 7 of Form 'E', after the words "foreign collaboration", the brackets and words "(whether in the form of royalty or consultancy agreement)" shall be inserted;
- (6) (a) in Form 'G', after each of the items 5, 6, 7, 9 and 11, the following shall be inserted, namely:—
- "Indicate the expenditure incurred on this item during the period covered by the Report";
- (b) in the same Form for the entry against each of items 4 and 13, the following shall be substituted, namely:—
- "(a) *In the case of a public company within the meaning of the Companies Act, 1956*
- What percentage of the total issued capital has been paid up?
- (b) *In the case of others*
- What percentage of the total capital required for the purpose has been raised?"

[No. F.7(1)IA(GA)/56.]

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